

**03**

# FINANCE AND AUDIT

**FUNCTION**

This committee is empowered to study and make recommendations regarding all financial procedures, controls, activities and planning.

**RESPONSIBILITIES**

Assist in preparation and presentation of, and recommends annual budgets  
Assist in creating short and long term financial plans for the provision of sufficient funds to meet organizational objectives

Review all financial statements

Monitor and reports financial performance as compared to budgets, financial plans, and strategic benchmarks

Recommend retention of an auditor, and reviews audit results and recommendations, and IRS Form 990

Meet annually with the auditor without management present

Recommend investment policy and monitors and reports investment activities